

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 538 – SB 723

April 3, 2017

**SUMMARY OF ORIGINAL BILL:** Requires the Tennessee Financial Literacy Commission to post its annual report on the Department of Treasury's website.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (006774):** Deletes all language after the enacting clause. Enacts the *Campus Free Speech Protection Act* that requires institutions of higher education to adopt a multitude of policies conducive to free speech.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- Based on information provided by the Tennessee Higher Education Commission (THEC) and the Tennessee Board of Regents (TBR), any impact related to promoting free speech on campuses of higher education is estimated to be not significant to state government.
- No impact to local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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